

**HOA BINH TAKARA
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

No: 1807/2025/CV-CTP

Ho Chi Minh City, 18 July 2025

*Explanation of fluctuations in business
performance for Q2/2025*

**To: The State Securities Commission;
Hanoi Stock Exchange.**

Pursuant to Circular No. 96/2020/TT-BTC signed on November 16, 2020, by the Ministry of Finance on Information Disclosure in the Securities Market.

Hoa Binh Takara Joint Stock Company (stock code: CTP) hereby explains to the esteemed Committee and Stock Exchange regarding the **"The after-tax profit in Q2/2025 of the Company fluctuated by more than 10% compared to Q2/2024, and turned from a loss in Q2/2024 to a profit in Q2/2025"**, as follows:

| No. | Indicators | Q2/2024 (VND) | Q2/2025 (VND) | Year-on-year comparison | |
|-----|------------------------------------|------------------|------------------|---|----------|
| | | | | Year-on-year value difference (VND) | Rate (%) |
| 1 | Sales from goods and services sold | 0 | 14.660.020.000 | 14.660.020.000 | / |
| 2 | Profit after income tax | (151.232.001) | 227.879.216 | 379.111.217 | 250,7% |

In the second quarter of 2025, the company recorded a post-tax profit of VND 227,879,216, an increase of VND 379,111,217 compared to the same period last year (Q2/2024 recorded a post-tax loss of VND 151,232,001). This change was due to the company restructuring its targeted business segments during Q2/2024. Thanks to positive developments in the market, revenue from sales and service provision showed significant improvement. At the same time, the company optimized its costs, resulting in positive changes in the company's overall performance.

The Company would like to report for the Committee and the Department's information.

Thank you very much./.

To:

- As above;
- Document archiving.

**LEGAL REPRESENTATIVE
CHIEF EXECUTIVE OFFICER**



DUONG VAN TINH